RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

FINANCIAL REPORT - 30 JUNE 2026

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RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
Cash and cash equivalents	6	11,264,757	10,019,226
Trade and other receivables	7	115,725	319,724
Inventories	8	32,200	32,200
Property, plant and equipment	9	13,274,899	12,951,307
TOTAL ASSETS		24,687,581	23,322,457
LIABILITIES			
Trade and other payables to be paid within 12 months	10	493,155	497,763
Borrowings expected to be paid within 12 months	11	276,984	276,984
Refundable loans expected to be paid within 12 months	12	2,349,017	1,844,370
Employee benefits expected to be paid within 12 months	13	564,839	551,941
Borrowings expected to be paid after 12 months	11	727,254	950,153
Refundable loans expected to be paid after 12 months	12	8,924,780	8,490,130
Employee benefits expected to be paid after 12 months	13	122,106	-
TOTAL LIABILITIES		13,458,135	12,611,341
NET ASSETS		**11,229,446**	**10,711,116**
FUNDS			
Accumulated funds		11,229,446	10,711,116
TOTAL FUNDS		**11,229,446**	**10,711,116**

The accompanying notes form part of these financial statement

RIVERVIEW LUTHERAN REST HOME INC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue	4	10,067,669	9,972,595
		10,067,669	9,972,595
Expenses			
Catering and food supplies		(310,353)	(310,427)
Cleaning and laundry		(55,639)	(60,827)
Depreciation	5	(682,158)	(658,831)
Finance costs	5	(59,649)	(71,506)
Loss on disposal of fixed assets	5	(42,752)	(3,428)
Repairs and maintenance		(181,500)	(167,732)
Resident and client expenses		(168,096)	(211,153)
Salaries and employee benefits		(7,310,700)	(6,851,796)
Utilities		(217,978)	(192,565)
Other expenses		(520,514)	(478,685)
		(9,549,339)	(9,006,950)
Surplus before income tax		518,330	965,645
Income tax expense		-	-
Surplus for the year		518,330	965,645
Other comprehensive income		-	-
Total comprehensive income for the year		**518,330**	**965,645**

The accompanying notes form part of these financial statements

RIVERVIEW LUTHERAN REST HOME INC

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2026

	Accumulated Funds	Total
	$	$
Balance at 1 July 2024	9,745,471	9,745,471
Comprehensive income		
Surplus for the year	965,645	965,645
Other comprehensive income	-	-
Total comprehensive income for the year	965,645	965,645
Balance at 30 June 2025	**10,711,116**	**10,711,116**
Balance at 1 July 2025	10,711,116	10,711,116
Comprehensive income		
Surplus (deficit) for the year	518,330	518,330
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	518,330	518,330
Balance at 30 June 2026	**11,229,446**	**11,229,446**

The accompanying notes form part of these financial statements

RIVERVIEW LUTHERAN REST HOME INC

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers and government		10,259,244	9,874,910
Payments to suppliers and employees		(8,897,685)	(8,252,087)
Donations and bequests received		31,128	3,361
Investment income received		240,040	227,259
Interest paid		(59,649)	(71,506)
Net cash flows from operating activities		1,573,078	1,781,937
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		4,922	-
Purchase of property, plant and equipment - residential		(1,053,424)	(1,030,689)
Net cash flows from investing activities		(1,048,502)	(1,030,689)
Cash flows from financing activities			
Proceeds from refundable accommodation deposits		3,982,999	4,535,278
Repayment of refundable accommodation deposits		(3,039,145)	(2,287,544)
Repayment of borrowings		(222,899)	(280,427)
Net cash flows from financing activities		720,955	1,967,307
Net increase in cash and cash equivalents		1,245,531	2,718,555
Cash and cash equivalents at the beginning of the financial year		10,019,226	7,300,671
Cash and cash equivalents at the end of the financial year	6	**11,264,757**	**10,019,226**

The accompanying notes form part of these financial statements

RIVERVIEW LUTHERAN REST HOME INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 1 - Corporate information

The financial report includes the financial statements and notes of Riverview Lutheran Rest Home Inc (the Association). Riverview Lutheran Rest Home Inc is incorporated under the *Associations Incorporation Act 1985* and is also registered under the *Australian Charities and Not-for-profits Commission Act.*

The Association is domiciled in South Australia, Australia and its registered office is:

5 Luther Road
Loxton SA 5333

The financial statements were approved by the Committee on 27 October 2026.

Note 2 - Basis of preparation

Statement of Compliance
These general-purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The Association is a not-for-profit entity for the purposes of preparing these financial statements.

Basis of measurement
The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives
Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the Association has retrospectively applied an accounting policy, made a retrospective restatement in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Critical accounting estimates and judgements
The Committee evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the Association.

Key estimates
Impairment
The Committee assess impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Estimation of useful lives of assets
The estimation of the useful lives of assets has been based on historical experience as well as manufacturers' warranties. In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

New and revised standards that are effective for these financial statements
For the year ended 30 June 2026 there is only one new mandatory accounting standard applicable to the Association:

- *AASB 2023-5: Amendments to Australian Accounting Standards – Lack of Exchangeability*

Note 2 - Basis of preparation (continued)

New and revised standards that are effective for these financial statements (continued)
The application of AASB 2023-5 has not had a material impact on the carrying values of the Association's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the Association's revenue or expenses.

New standards and interpretations not yet adopted – financial reporting framework
For the year ended 30 June 2026 there is only one new accounting standard, amendment and interpretation that has been published that is not mandatory for the 30 June 2026 reporting period and has not been early adopted by the Association:

- *AASB 18 – Presentation and Disclosure in Financial Statements* (applicable for the year ending 30 June 2029)

It is not expected that *AASB 18* will have a material impact on the Association in future reporting periods.

New standards and interpretations not yet adopted – sustainability reporting framework
The Australian Accounting Standards Board approved Australian Sustainability Reporting Standards in September 2024, having both voluntary and mandatory reporting implications for Australian companies over differing periods of implementation depending on revenue, gross assets and full-time equivalent employee number metrics. These standards are:

- *AASB S1 – General Requirements for Disclosure of Sustainability-related Financial Information* (voluntary disclosure available for the year ended 30 June 2026)
- *AASB S2 – Climate-related Disclosures* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)

It is not expected that *AASB S1* or *AASB S2* will have a material impact on the Association in future reporting periods. *AASB S1* and *AASB S2* will only have mandatory application to entities required to report under Chapter 2M of the *Corporations Act 2001* for annual reporting periods commencing on or after 1 July 2025. The association is currently assessing whether there will be any material change to disclosures in financial reporting in future years as a consequence of sustainability reporting requirements. As at the date of this financial report *AASB S1* and *AASB S2* do not have mandatory application to the association as the Association prepares its financial report under the *Australian Charities and Not-for-profits Commission Act 2012* financial reporting framework.

Presentation of Statement of Financial Position on a liquidity basis
The Committee have taken the view that in complying with the requirements of AASBs, the treatment of refundable loans (accommodation bonds, refundable accommodation deposits and entry contributions) as current liabilities does not reflect the true liquidity of the Association as these liabilities are not likely to be repaid in the next 12 months.

Accordingly, in the current year the Committee have chosen to present its statement of financial position under the liquidity presentation method *(AASB 101 Presentation of Financial Statements)* on the basis that it presents a more reliable and relevant view.

Segment reporting
The approved provider delivers only residential aged care services, and this general-purpose financial report therefore relates only to such operations.

Note 3 - Accounting policies

The material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Note 3 - Accounting policies (continued)

Income tax
Riverview Lutheran Rest Home Inc is a not-for-profit Charity & Public Benevolent Institution and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition
Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Resident fees, daily accommodation payments and recurrent government subsidies
Revenue from residents' fees, daily accommodation payments and related government subsidies are recognised on a proportional basis to take account of the delivery of service to or occupancy by residents.

Cash and cash equivalents
Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and bank overdrafts.

Financial assets
Financial assets are non-derivative instruments with fixed or determinable payments and fixed maturities that management has the intention and ability to hold to maturity. This includes term deposits with original maturities of more than three months.

Trade receivables
For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment in relation to doubtful receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of receivables.

Property, plant and equipment
Recognition and measurement
Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Note 3 - Accounting policies(continued)

Property, plant and equipment(continued)

Recognition and measurement(continued)

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Depreciation and amortisation

The depreciable amount of all property, plant and equipment including buildings, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Buildings	2.5% - 4%
Furniture, fixtures and fittings	10% - 20%
Plant and equipment	10% - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are separately identifiable cash flows (cash generating units).

Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

Note 3 - Accounting policies(continued)

Borrowings
Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the statement of profit or loss and other comprehensive income over the period of the borrowings using the effective interest method. Fees paid on the establishment of the loan facilities are recognised in the statement of profit or loss and other comprehensive income when they are incurred.

Refundable accommodation deposits and resident entry contributions
Refundable accommodation deposits and resident entry contributions are non-interest-bearing deposits made by aged care facility residents to the Association upon their admission. Refundable accommodation deposits are measured at their principal amount less any other amounts deducted from the deposit at the election of the resident.

RIVERVIEW LUTHERAN REST HOME INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 4 - Revenue		
Operating revenue		
Government subsidies	7,571,823	6,897,539
Capital grants	-	608,000
Resident fees and charges	1,826,186	1,858,123
Retentions from refundable accommodation deposits	2,298	-
	9,400,307	9,363,662
Other revenue		
Donations and bequests	31,128	3,361
Investment income	240,040	227,259
Rental income	393,118	370,957
Other income	3,076	7,356
	667,362	608,933
Total revenue	10,067,669	9,972,595
Note 5 - Expenses		
Depreciation		
Buildings	389,333	377,842
Plant and equipment	184,606	280,989
Furniture and fittings	104,278	-
Motor vehicles	3,941	-
Total depreciation	682,158	658,831
Finance costs	59,649	71,506
Net loss on disposal of property, plant and equipment	42,752	3,428
Note 6 - Cash and cash equivalents		
Cash at bank and on hand	9,164,757	8,019,226
Term deposits	2,100,000	2,000,000
Total cash and cash equivalents	11,264,757	10,019,226
Note 7 - Trade and other receivables		
Expected to be received within 12 months		
Trade receivables	28,635	207,925
Other receivables	87,090	111,799
Total trade and other receivables	115,725	319,724
Note 8 - Inventories		
Current		
Stock on hand	32,200	32,200
Total inventories	32,200	32,200

RIVERVIEW LUTHERAN REST HOME INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 9 - Property, plant and equipment

	Land and Buildings $	Plant and Equipment $	Work in Progress $
At 30 June 2025			
Cost	17,487,049	1,938,363	-
Accumulated depreciation	(5,912,999)	(1,231,433)	-
Net carrying amount	11,574,050	706,930	-
Movements in carrying amounts			
Opening net carrying amount	11,574,050	706,930	-
Additions - residential	303	122,603	782,508
Additions - non residential	-	44,309	-
Disposals	(46,967)	(651)	-
Depreciation charge for the year	(389,333)	(184,606)	-
Closing net carrying amount	11,138,053	688,585	782,508
At 30 June 2026			
Cost	17,368,626	2,052,934	782,508
Accumulated depreciation	(6,230,573)	(1,364,349)	-
Net carrying amount	11,138,053	688,585	782,508

	Furniture and Fittings $	Motor Vehicles $	Total $
At 30 June 2025			
Cost	1,305,289	81,252	20,811,953
Accumulated depreciation	(655,383)	(60,831)	(7,860,646)
Net carrying amount	649,906	20,421	12,951,307
Movements in carrying amounts			
Opening net carrying amount	649,906	20,421	12,951,307
Additions - residential	103,701	-	1,009,115
Additions - non residential	-	-	44,309
Disposals	(56)	-	(47,674)
Depreciation charge for the year	(104,278)	(3,941)	(682,158)
Closing net carrying amount	649,273	16,480	13,274,899
At 30 June 2026			
Cost	1,357,144	81,252	21,642,464
Accumulated depreciation	(707,871)	(64,772)	(8,367,565)
Net carrying amount	649,273	16,480	13,274,899

Note 10 - Trade and other payables

	2026 $	2025 $
Expected to be settled within 12 months		
Trade payables	168,812	234,744
Income in advance	16,348	22,736
Other payables	307,995	240,283
Total trade and other payables	493,155	497,763

RIVERVIEW LUTHERAN REST HOME INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 11 - Borrowings		
Expected to be settled within 12 months		
Loan - Lutheran Laymans League	276,984	276,984
	276,984	276,984
Expected to be settled after 12 months		
Loan - Lutheran Laymans League	727,254	950,153
	727,254	950,153
Total borrowings	1,004,238	1,227,137
Movements in carrying amounts		
Opening net carrying amount	1,227,137	1,507,564
Repayment of borrowings	(222,899)	(280,427)
Closing net carrying amount	1,004,238	1,227,137
Note 12 - Refundable loans		
Expected to be settled within 12 months		
Refundable accommodation deposits	2,349,017	1,844,370
	2,349,017	1,844,370
Expected to be settled after 12 months		
Refundable accommodation deposits	8,836,780	8,402,130
Refundable entry contributions	88,000	88,000
	8,924,780	8,490,130
Total refundable loans	11,273,797	10,334,500
Movement in refundable accommodation deposits		
Opening net carrying amount	10,246,500	8,002,916
RADs received	3,982,999	4,535,278
Allowable deductions	(2,259)	(4,150)
RAD retention deductions	(2,298)	-
RADs refunded	(3,039,145)	(2,287,544)
Closing net carrying amount	11,185,797	10,246,500
Movement in refundable entry contributions		
Opening net carrying amount	88,000	88,000
Closing net carrying amount	88,000	88,000

Refundable accommodation deposits expected to be settled within 12 months have been estimated using the current year's ratio of RADs refunded to the total of the opening RAD balance and new RADs received during the year.

Terms and conditions

Refundable accommodation deposits and accommodation bonds (loans) are repayable on the following basis:-

(i) If the resident gives notice more than 14 days prior to departure then the loan is payable on the date of

(ii) If the resident gives notice less than 14 days prior to departure the loan is payable within 14 days after notice is

(iii) If the resident gives no notice the loan is repayable 14 days after departure; and

(iv) If the resident dies, the loan is repayable within 14 days from the date that notice is received of the granting of probate or letters of administration.

Resident entry contributions are non-interest bearing and have a maximum repayment term of 6 months.

RIVERVIEW LUTHERAN REST HOME INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Note 13 - Employee benefits		
Expected to be settled within 12 months		
Annual leave	367,038	304,678
Long service leave	197,801	247,263
	564,839	551,941
Expected to be settled after 12 months		
Long service leave	122,106	-
	122,106	-
Total employee benefits	686,945	551,941
Note 14 - Key management personnel		
Remuneration of key management personnel		
The aggregate amount of compensation paid to key personnel during the year:	645,814	482,451
Note 15 - Auditor's remuneration		
Fees paid to StewartBrown, Chartered Accountants: *(2025: Creative Auditing Pty Lt*		
Audit of the financial report	24,000	9,500
Preparation of the financial report	2,500	-
Other advisory services	6,020	-
Total auditor's remuneration	32,520	9,500

Note 16 - Related party transactions

Payment of $7,395 for car park rental paid to a company associated with a Board Member. Riverview Lutheran Rest Home Inc invests with the Lutheran Laypeople's League (LLL). Interest income received from the LLL was $240,040 (2025: $227,259). Interest expense paid to LLL during the year was $54,085 (2025: $69,810).

Note 17 - Capital commitments

The Association has approval for the contruction of new aged care beds. Total grant funding is $9.23m. The Association commitments in $2.35m. As at 30 June 2026, grant funding of $0.6m had been received for meeting the first milestone.

Note 18 - Economic dependency

The Committee consider that it is economically dependent on revenue received from the Australian Government Department of Health, Disability and Ageing with respect to its residential aged care facilities and community care programs. The Committee believe that this revenue will continue to be made available to the Association for the foreseeable future.

The total amount of recurrent government funding received during the financial year was $7,571,823 (2025: $7,505,539) and this represented 75.2% of total revenue (2025: 75.3%).

Note 19 - Events occurring after balance date

There have been no material events subsequent to balance date.

RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

FINANCIAL REPORT - 30 JUNE 2026

COMMITTEES' DECLARATION

The Committee of Riverview Lutheran Rest Home Inc declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, and notes to the financial statements, including material accounting policy information, are in accordance with the *Associations Incorporation Act 1985* and the *Australian Charities and Not-for-profits Commission Act 2012* and:

   (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations), the *Associations Incorporation Act 1985,* and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and

   (b) giving a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Association.

2. In the opinion of the Committee, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.

Samual Hentschke
Chairperson

Suzanne Jane Schulz
Deputy Chairperson

27 October 2026

StewartBrown
Chartered Accountants

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RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

FINANCIAL REPORT - 30 JUNE 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40
OF THE *AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012*
TO THE MEMBERS OF RIVERVIEW LUTHERAN REST HOME INC

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(b) no contraventions of any applicable code of professional conduct in relation to the audit.

Stewart Brown

StewartBrown
Chartered Accountants

D Gallery

David Gallery
Audit Partner

27 October 2026

StewartBrown
Chartered Accountants

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RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIVERVIEW LUTHERAN REST HOME INC

Opinion
We have audited the financial report of Riverview Lutheran Rest Home Inc which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the Committees' Declaration.

In our opinion, the accompanying financial report of Riverview Lutheran Rest Home Inc is in accordance with the *Associations Incorporation Act 1985* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year then ended, and

b) complying with *Australian Accounting Standards - Simplified Disclosures*, the *Associations Incorporation Act 1985*, and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Committee of the Association, would be in the same terms if given to the Committee as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Committees' Responsibility for the Financial Report
The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures,* the *Associations Incorporation Act 1985*, and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The Committee are responsible for overseeing the Association's financial reporting process.

RIVERVIEW LUTHERAN REST HOME INC
ABN 95 852 868 044

FINANCIAL REPORT - 30 JUNE 2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RIVERVIEW LUTHERAN REST HOME INC

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is http://www.auasb.gov.au/Home.aspx

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stewart Brown

StewartBrown
Chartered Accountants

Gallery

David Gallery
Audit Partner

27 October 2026